



## Treasurer's Report: 28 April 2015

### Paid Membership

|                 | 2015  | 2014  | 2013  | 2012  | 2011  | 2010  | 2009  | 2008  | 2007  | 2006  |
|-----------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Renewals        | 81    | 95    | 83    | 87    | 102   | 103   | 104   | 95    | 94    | 104   |
| Added full year | 0     | 6     | 10    | 1     | 0     | 0     | 5     | 6     |       |       |
| Added part year | 2     | 1     | 9     | 8     | 5     | 10    | 5     | 7     |       |       |
| End of year     | 83    | 102   | 102   | 96    | 107   | 113   | 114   | 110   | 105   | > 107 |
| Fee (full year) | £15   | £15   | £15   | £60   | £55   | £40   | £40   | £35   | £32   | £32   |
| Table Money     | £1    | £1    | £1    |       |       |       |       |       |       |       |
| Subscriptions   | £1238 | £1590 | £1642 | £5540 | £5770 | £4284 | £4469 | £3718 | £3188 | £3467 |
| Table Monies    | £2701 | £3486 | £3224 |       |       |       |       |       |       |       |

### Summary

Membership has fallen to 83, the lowest since records began and well below the target of 100.

Nevertheless, the club generated a surplus of over £600 for the year, compared with a loss of £380 in the prior year, due mainly to the following:

- Last year's one off contribution to hall heating (£463)
- This year's one off receipt of Lloyds Bank compensation (£225)
- Discontinuance of Friday sessions
- Low spending on equipment, partly offset by increased spending on software.

The club received £480 from GDBC for dealing boards; there is no certainty that this income will continue.

Accumulate funds c/f ~ £4400.

### Charity

A total of £247 was donated to Phyllis Tuckwell Hospice.

### Financing of Scoring Terminals

After 4+ years of depreciation, the net book value of the Dealing Machine is just under £500. Given its expected life, it would be appropriate to depreciate this residual value over 5 years, i.e. around £100 per annum. This would reduce expenses by c. £550 per annum, which in turn could cover the depreciation charge on new capital expenditure of £2750.

In addition, the club has (just) sufficient cash to finance such expenditure.

### 2015 – 2015 Planning

The Annual subscription and Table Money can remain fixed (at £15 and £1) for a 4th year. However, declining membership and attendance along with rising costs make future rises inevitable.

*John Spiers*